SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill AS ORIGINALLY FILED. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 418 Enterprise Zones by Senator Sobel

Authorizes the cities of Hollywood, Hallandale Beach, Pembroke Park, and West Park to jointly apply to the Office of Tourism, Trade, and Economic Development (OTTED) for designation of a single enterprise zone. Provides that such application must be submitted by December 31, 2009.

Specifies that the area the enterprise zone encompasses may not exceed 20 square miles. Requires the OTTED to establish the initial effective date of the enterprise zone. (See bill for details)